

Village of Bedford Park Board Briefs May 16, 2018

"Preserving the past to enhance the future"

Residential Properties

We are very happy with the construction of the new homes in the residential area. The new homes meet the Village standards and have been sold in a rapid timeframe. Kindly recall, the Village offers incentives for construction on 50 and 70 ft. lots. The incentive for the 35 ft. lots differs from the past in that the Village will not own the property. There is a limit to two properties per year chosen on a first-come first-serve basis for a total reimbursement of \$400,000 per year. The Village will rebate the appraised fair market price of up to \$200,000 for construction of a new home on a 35 ft. lot that meets the Village construction standards. The appraisal will be conducted by a village approved appraiser. Construction standards will be proportional in size and consistent with our previous standards for the other two incentives. We will also rebate up to \$20,000 for demolition costs. Reimbursement is rendered at the time of occupancy of the new home. The Village Board strongly feels that revitalizing and maintaining the quality of the residential area are the most important factors for our future. The programs reflect similar incentives the Village has done in the industrial area for a long time and reflects housing incentives in other municipalities. Specific details can be picked up at the Village Administrative Office.

<u>Internet</u>

We have approved upgrading the internet service to 5G. Solutions Networking Corporation has been contacting everyone to schedule the installations. If you have not been contacted, please contact Laura Sell at Solutions Networking Corporation at (630) 378-2222 Extension 610 as soon as possible so she can get you scheduled. If you have already scheduled your appointment, please disregard.

Kraus Electrical Systems will be conducting the installation and should be completed by the end of May. Installation takes about 15 minutes. There is no cost to the residents. This basically will give us about the fastest residential internet service available.

65th and Central Avenue

The properties at 65th and Central Avenue remain to be a top priority. The upgrades to the Central Avenue Pump Station are progressing and should be completed by November. We have accepted proposals from one developer to build a hotel, a gas station and a restaurant at the west corner of 65^{5th} Street and Central Avenue. We hope construction will begin this summer. The same developer has been selected by the Village to build a hotel and a high end indoor golf facility on the east side of 65th and Central Avenue. A Bedford Park architectural firm will also expand their office space on the site. The Village will add an event center to the site to supplement the hotel business. The center will hold conventions, banquets and sporting events. We have progressed with the planning stages for the development and are hopeful they will be completed. However, negotiations are on-going for the development. We hope to have closure in the planning stage by the end of the summer. The plans fit in with our 65th Street Redevelopment Plan and, if completed, it will transform the Clearing area into a more multi-use business area. General Obligation Bonds will not be used for the project and our financial studies on the project have been very favorable. However, like all projects until the businesses open, our fingers are crossed.

Retirements

The Village will host a retirement party for our employees that retired in 2017 and retiring in 2018. The event will be held at the Park District Community Building on Wednesday, June 6th. Tickets will be \$20/person. Please see the attached invitation and RSVP by May 30th.

Electric Rates

Our Environmental Committee (EQCB) has negotiated a rate of seven (7) cents per kWh with ComEd for our residents. Unless you can get a better rate, we recommend you stay with the Village program. There are a lot of companies pushing for your business but be very careful. Attached is an article from the Chicago Sun Times on this particular issue. We appreciate the leadership of Jim Kennedy and his committee members: Sophia Mallis, George Pembroke, Carol Lumpkins, Anna Willis, Ernest Montonera and Mary Syfert. They are very diligent in getting the best rates for our residents.

Yard Sale

The Annual Yard Sale will be held this year on Saturday, June 23rd.

Memorial Day

The Bedford Park District and the Village of Bedford Park will host the Annual Veterans/Public Servants Memorial on Memorial Day, May 28th at 9:00 AM at the site located just north of the intersection of Archer Road and Roberts Road. We invite all of our residents to attend. We will recognize veterans, current military, public servants, and residents who we have lost in the past year at the ceremony. If you would like to have someone recognized, please let us know. The ceremony should last about 15 minutes. We will run a shuttle bus to pick up residents and take you to the site. Please RSVP with our Village Clerk Yvette Solis by May 25th at (708) 458-2067 or via email at yvette@villageofbedfordpark.com.

White Sox Bedford Park Day

We are sponsoring the White Sox Fireworks Night on July 13th. We will have 200 tickets for residents that night. We are sponsoring a water bottle give away game on September 8th. We will have 100 tickets for that game. We will send out information on both games on a later date.

Vehicle Sticks

Vehicle stickers will go on sale starting Friday, June 1st. Vehicle sticker renewal forms will be mailed out shortly.

2018 Village Picnic

Save the Date-Saturday, August 11th from 4pm-9pm.

Think Spring!!!!